Patent application of Ryan Foucault for "Method for financing automotive repair equipment" continued – Page 7

ABSTRACT:

In accordance with the present invention, there is provided a method of financing a piece of automotive equipment on a pay per use basis. Through the use of a control device mounted either externally or internally to a piece of automotive equipment and communications to a remote computer system the piece of automotive equipment can be monitored for usage or serviceability. The control device also provides a method of shutting down a piece of automotive equipment due to lack of payment or with the Global Positioning System track the piece of automotive equipment if it has moved from the position of record.